

Ashley Financial Services

From: Ashley Financial Services [ashleyfinancialservices@verizon.net]
Sent: Tuesday, September 30, 2008 8:36 AM
To: Ashley Financial Services PA CPA
Subject: Today's briefing - with attachments
Attachments: original 2-pg 700b plan.pdf; 9.28.08 Full Text draft plan - 110 pgs.pdf

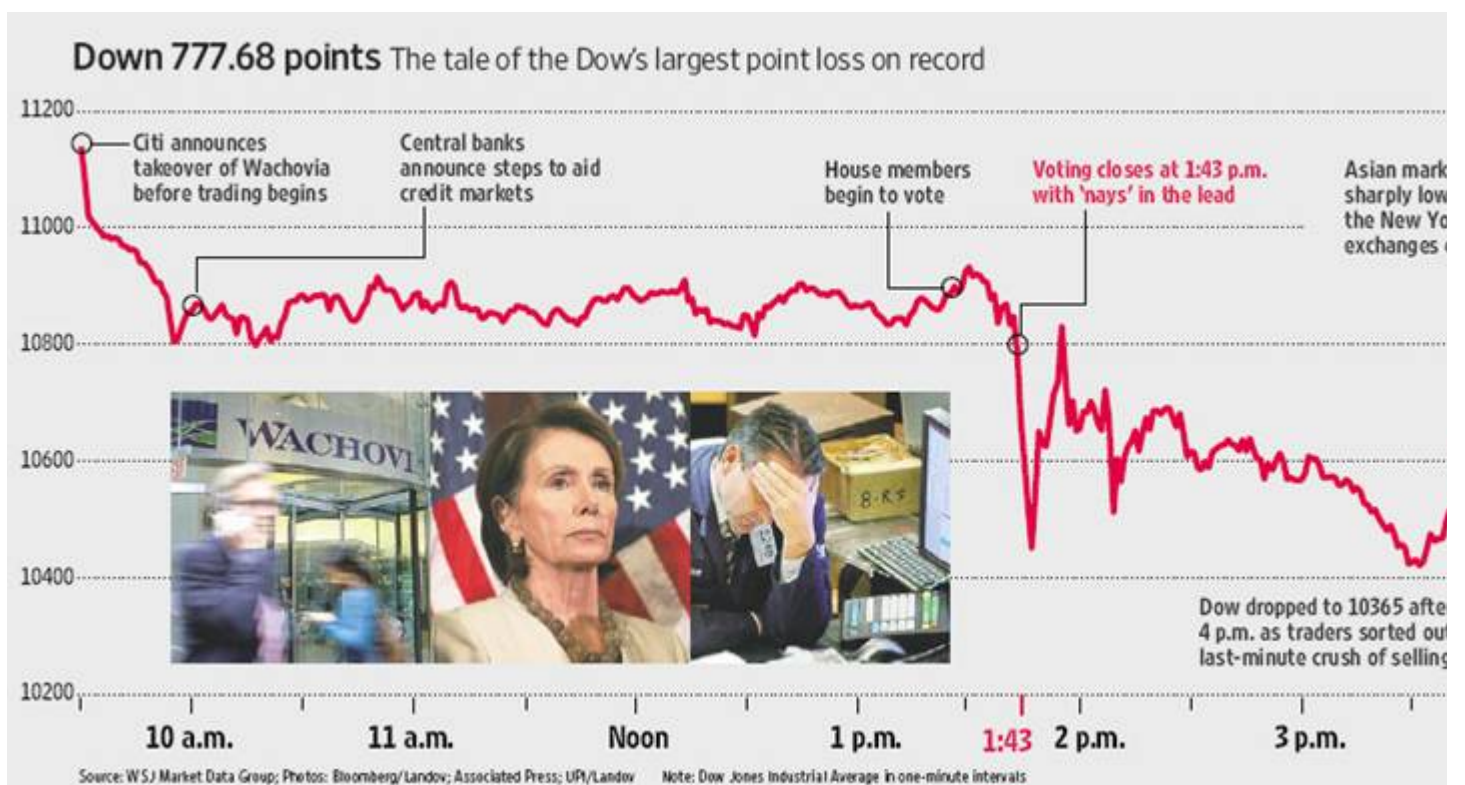
THE WALL STREET JOURNAL.

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DJIA 10365.45 ▼777.68 -7.0% NASDAQ 1983.73 ▼9.1% NIKKEI 11743.61 ▼1.3% DJ STOXX 50 2588.72 ▼4.9% 10-YR TREAS ▲1.21/32, yield 3.630% OIL \$96.37 ▼\$10.52 GOLD \$888.20 ▲\$5.30 EURO \$1.4441



I know I'm not the first to inform you that the Dow Jones Industrial Average (DJIA) gave up 777 points (6.98%) at the close of yesterday's markets – following the Congressional rejection of the proposed "Emergency Economic Stabilization" bill.

Depending on which TV or radio station you listened to, the proposed bill is referred as a "Wall Street bailout" or "Economic rescue plan to benefit Main Street." Regardless, the bill was defeated for various partisan as well as intrinsic economic oppositions, and partly due to lack of faith that the \$700 billion would restore financial market stability in the long run.

I have attached copies of the original 2-page draft dated September 10th, and the expanded 110-page version voted down September 29th for your own edification.

U.S. and foreign markets reacted to news with steep selloff's. This morning, the futures are higher (while still below fair value) reflecting a potential positive opening of U.S. markets today. This should easily reverse, though, throughout the end of today, which also marks the end of the quarter, when large mutual funds typically reposition assets ahead of quarterly performance reporting.

The President is scheduled to make further announcements at 8:45 this morning.

I will continue to keep you informed of events as they unfold, and help keep clarity and perspective – amid all the “spin” out there.

Best Regards,
JILL ASHLEY

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